



GAFIRS

LIFEBOAT

GAFIRS

(Limited by Guarantee)

Directors' Annual Report

and

Financial Accounts

31st December 2023

Company registration number: 01876307

Charity registration number: 1159681

GAFIRS

(Limited by Guarantee)

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Year ended 31st December 2023

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GAFIRS
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THE CHARITY, TRUSTEES AND PROFESSIONAL ADVISERS
Year ended 31st December 2023

THE CHARITY

Registered name	: GAFIRS
Legal status	: Private company limited by guarantee
Registered address	: GAFIRS, Lifeboat Lane, Stokes Bay, Gosport, Hampshire, PO12 2TR
Company registration	: Registered in England and Wales, number 01876307
Charity registration	: Registered in England and Wales, number 1159681
Telephone numbers	: 023 9258 4017
Website	: www.gafirs.org.uk
E-mail	: finance.director@gafirs.org.uk

NON-ELECTED OFFICERS

Patron	: Surgeon Rear Admiral Lionel John Jarvis, CBE KStJ DL MB BS FRCP MRCS LRCP
Joint Presidents	: The Mayor of Gosport and the Mayor of Fareham
Vice President	: John Lee
Non-Executive Director	: Mark Round (Resigned 30 th October 2023)
Non-Executive Director	: Benjamin Keith (Resigned 30 th October 2023)

ELECTED DIRECTORS DURING YEAR

Chair	: Joanne Young
Community Director	: Thomas Clark
Engineering Director	: Edward Kersey
Finance Director	: Matthew Knight (Resigned 21 st April 2023) : Owen Sargant (Appointed 21 st April 2023)
Operations Director	: Andrew Barber
Personnel Director	: Kelly O'Neil (Appointed 21 st April 2023)
Secretary	: Keith N Thomas

PROFESSIONAL ADVISERS

Principal bankers	: Barclays plc, 67/69 West St, Fareham, Hampshire, PO16 0AT
Independent examiner	: ALP Accountancy Ltd 19 Beaufort Close, Lee-On-The-Solent, Hampshire , PO13 8FN

GAFIRS
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DIRECTORS' ANNUAL REPORT
Year ended 31st December 2023

The Directors submit their annual report and statement of accounts of GAFIRS (the Charity) as at and for the Year ending 31st December 2023 in compliance with the requirements of the Charity Commission.

SECTION 1 - OBJECTIVES AND ACTIVITIES

Gosport and Fareham Inshore Rescue Service (GAFIRS) is a busy independent lifeboat service founded in 1969. GAFIRS operates a Lifeboat and Land Rover utility vehicle from its station at Lifeboat Lane, Stokes Bay, Gosport, and an Inshore Lifeboat from a berth in Gosport Premier Marina; these platforms enable its volunteer members to provide a Declared Facility emergency search and rescue capability for HM Coastguard covering Portsmouth Harbour and the eastern Solent. In addition to its search and rescue work, GAFIRS also provides free sea-safety education talks to local schools and youth groups and, through its cadet membership scheme, trains young people in lifesaving skills.

GAFIRS' Purpose

GAFIRS' purpose (the objects of the charity as laid down in its Articles of Association) is:

“The saving of lives primarily off the coast of Gosport and Fareham in the County of Hampshire by recruiting members and training them in life saving for the public benefit, and the advancement of education of the public in all aspects of water safety.”

How we achieve our purpose

The Directors have referred to the Charity Commission's general guidance on public benefit and are satisfied that GAFIRS meets its charitable objects and delivers public benefit by providing:

- A Declared Facility lifeboat service within its operating area, eastwards from Titchfield Haven out to the centre of the Solent, covering the coastal waters of Hill Head, Lee-on-the-Solent, Browndown, Stokes Bay, Gilkicker, out to the Spithead Forts and the whole of Portsmouth Harbour and Fareham Creek. GAFIRS unpaid voluntary crew members are available on pager call-out for HM Coastguard all year round and in all weathers. On average GAFIRS responds to over 100 incidents a year, ranging from simple mechanical failures and groundings, to medical incidents, persons over board and other life-at-risk emergencies.
- First-aid assistance at medical incidents along Stokes Bay.
- Assistance to the local Fire, Ambulance and Police Services during emergency incidents.
- Sea-safety education talks to schools, youth and adult community groups in the Gosport, Fareham and the south Hampshire area.
- Training in lifesaving, canoe rescue and first-aid for young people aged 14 to 17 via its Cadet membership.

All GAFIRS search and rescue work and sea-safety education activity is done for the general public entirely free of charge and is paid for by charitable donations.

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Summary for the year

GAFIRS remained financially sound and operationally effective in 2023 and during the year:

- Responded to 117 incidents including marine emergencies and first-aid assistance ashore, with 107 incidents being HM Coastguard taskings.
- Actively promoted water safety by providing 36 sea-safety education talks to 753 local children with 127 teachers and leaders.

Search and rescue activity

Our key search and rescue statistics for 2023 are:

- **117** incidents responded to, assisting **122** people, **1** of whom was life-at-risk.
- **107** of the incidents were HM Coastguard taskings.
- **42** of the Coastguard incidents were weekend duty day taskings with our crew on standby at our station or afloat on patrol and **65** were out-of-hours pager callouts (**32** daytime, **14** evening and **19** night-time).
- For all **117** incidents, including shoreline first aid incidents close to the station, our average time from being alerted to in attendance was **18m 38s**.
- For the **107** HM Coastguard taskings our average time from being alerted to in attendance was **20m 23s**. (For our 42 duty day taskings the average was 11m 40s and for our 65 pager taskings it was 27m 37s).
- For the pager taskings our average time to launch from pager activation was **21m 35s** against our target of **25m**, with an average of **9** members (5 boat crew and 4 shore crew) responding to each incident.
- Gosport Lifeboat attended **101** incidents and Gosport Inshore Lifeboat attended **7**.
- Gosport Rescue Mobile (our Land Rover) and Shore Crew were used at **5** incidents.
- Our first-aid trained members, who include two paramedics, assisted at **8** medical incidents afloat and ashore.

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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

- Incidents types:
 - Persons in water or missing persons thought to have entered the water: **49**.
 - Mechanical failures: **30** (including engine failure, electrical faults, steering failure and dismasting).
 - Vessels aground: **5**.
 - Medical afloat and ashore: **8**.
 - Others: **25** (including investigating automatic distress signals and drifting or unresponsive vessels, assisting vessels taking on water and vessels on fire).

- Overall service availability for the year (a minimum of one boat declared available to HM Coastguard): **92.2%**, giving an average daily availability of **22 hours, 08 minutes** against our 24/7 commitment.

SAR taskings and incidents of note

2023 was another above average year for us.

Following a quiet start to the year, with our first incident on 29th January and just three in February, we then had seven in March.

April was busy with 18 incidents, including five incidents over two days. One of our late April incidents was, sadly, the recovery of a deceased person.

Our SAR response rate increased further in May with 21 incidents, including four in one day, one of them to a life-at-risk person, followed by 17 incidents in June, five of them in three days.

The poor weather in July led to it being a quieter month for us than the previous year, with 15 incidents, including six in five days and three in one day.

The unseasonably cool, wet and windy weather continued into August, resulting in a reduction of racing during Cowes Week and us responding to just 12 incidents during the month, with three of them in one day.

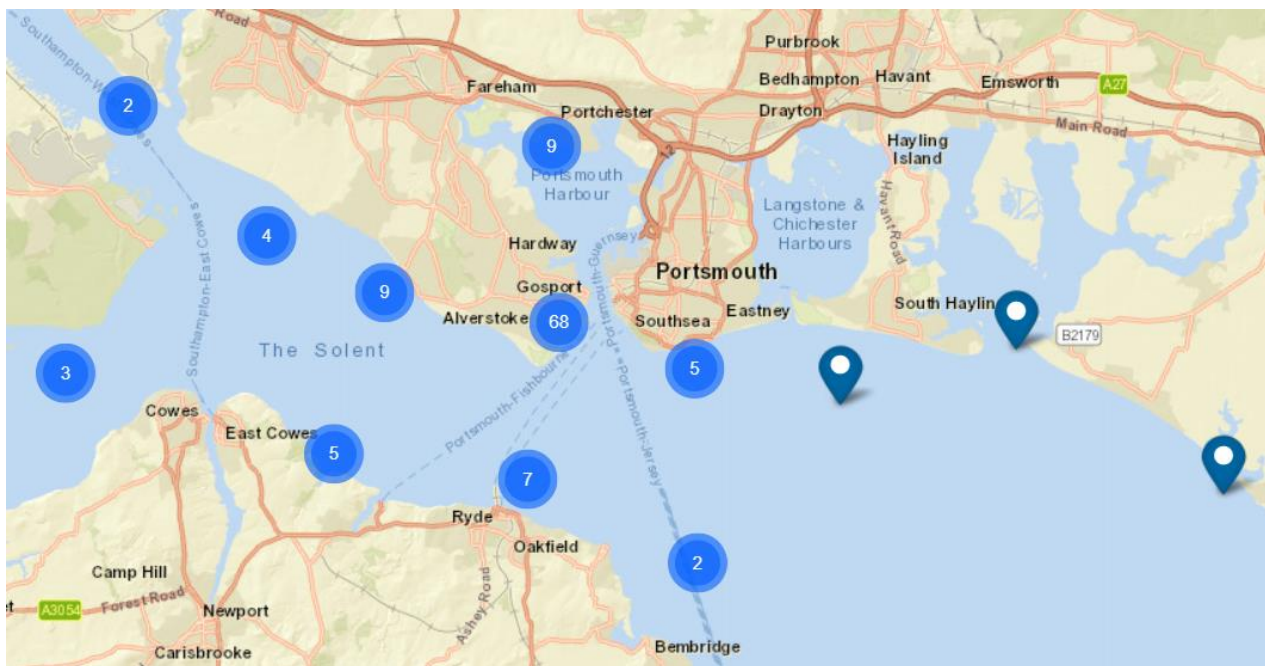
September and October were near average months for us with 10 and 6 incidents respectively. One of the September incidents was a major search with other services over an extended period time for a missing swimmer, sadly the person could not be saved.

We finished the year quietly with 2 incidents in November and 5 in December.

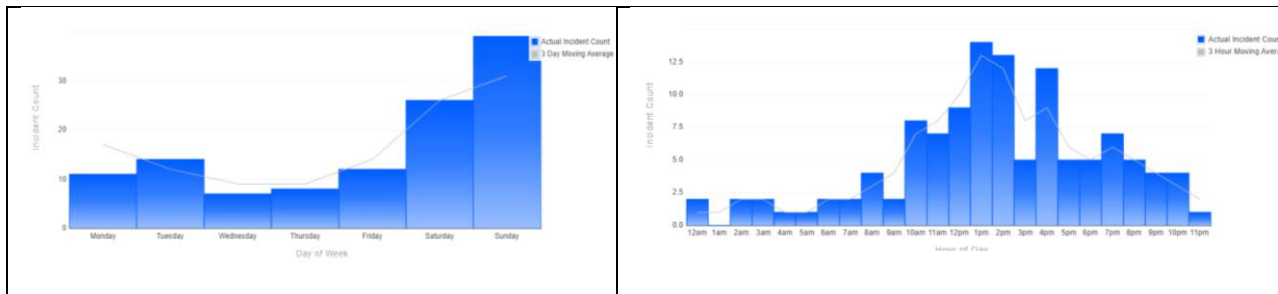
The year has seen a continuation of a trend for us, which started during the COVID-19 lockdown periods, away from dealing with mechanical failures and more towards incidents with swimmers, kayakers, wind surfers, kite surfers and paddle boarders in difficulties. A sad, but notable feature of the year was that we were tasked to assist at 14 incidents involving distressed persons in the water or at risk of entering the water.

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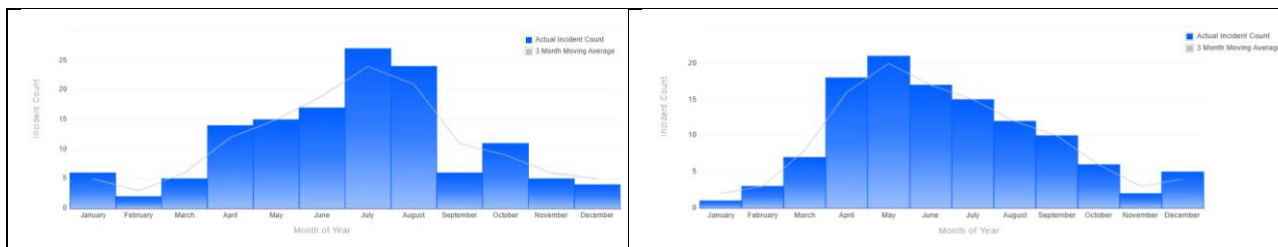
DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023



This chart, taken from our D4H management system, shows the location of our 117 incidents in 2023.



These charts, taken from our D4H management system, shows the days of the week and time distribution of our 117 incidents in 2023 and illustrate the increased calls for assistance we receive at weekends.



These charts, taken from our D4H management system, show the months of the year distribution of our 135 incidents in 2022 (left above) and 117 incidents in 2023 (right above) and illustrate the impact of the poor weather in July and August on our usual pattern (as in 2022) of seasonal incidents.

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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023



Gosport Lifeboat refuelling at night after recovery from going afloat. Nineteen of our incidents in 2023 occurred between 21:30 in the evening and 07:30 in the morning.



Gosport Lifeboat recovering a capsized boat off the Isle of Wight Bay.

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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 3 – GAFIRS IN THE COMMUNITY

Our sea-safety and community talks programme, in fulfilment of our objective to educate the public in water safety, was busy again this year and we provided 36 sea safety talks to 753 children and 127 teachers/leaders from local schools and youth groups. We also gave 7 community talks to 231 adults. The talks given to children focus on sea-safety, with the talks given to adults including coverage of the work of GAFIRS, the National Independent Lifeboat Association (NILA), the Solent Sea Rescue Organisation (SSRO) and HM Coastguard in sea-safety.



2nd Fareham Sea Scout Squirrels visiting GAFIRS for a station tour and a talk about sea-safety.

We expanded the scope of our community safety work this year by giving 6 first-aid talks to 45 local people.

Apart from running our own very successful New Year's Day Dip and Emergency Services Day, we also attended fundraising events including the Hill Head Sailing Club Open Day, Gosport Marine Festival, Gosport Falcons End-of-Season Event, St Vincent Summer Fest, Fareham 999 Day, HMS Collingwood Open Day, English Heritage Fort Brockhurst Emergency Services Day, Grange School Fete, National Coastwatch Institution (NCI) Lee-on-the-Solent Open Day, GFM Bay House School Community Activities Day, HMS Sultan Families Day, Gosport Vehicle Rally and Alverstoke Michaelmas Fayre.

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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023



GAFIRS New Year's Day Dip, 1st January 2023.

We held our Emergency Services Day at our station again this year. This is a free public event is popular with local families and gives them a chance to meet the local “blue light services” who keep them safe. We thank Ramona UK, Hampshire Fire and Rescue Service, Gosport Police, Hampshire Constabulary Incident Unit, South Central Ambulance Service, HM Coastguard Hill Head Coastguard Rescue Team (CRT), Gosport NCI, Lee-on-the-Solent NCI and Service by Emergency Rider Volunteers (SERV) Wessex for their kind support.



GAFIRS Emergency Services Day, 16th July 2023.

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 4 – ACTIVITIES UNDERTAKEN TO ACHIEVE OUR PURPOSES AND OBJECTIVES

To carry out our search and rescue work and provide sea-safety education talks, we need a boathouse as an operating base, lifeboats for use as rescue platforms, charitable funding from the public and volunteer members to deliver our services. These components are summarised below.

People

All our Directors and members are unpaid volunteers who receive no remuneration or expenses for routine training, support or operational activities, including attendance at emergency call-outs. Our members may be reimbursed for expenditure incurred on exceptional activities, such as travelling outside the local area on GAFIRS business. Our 66 active members giving over 10,530 hours of service this year. Of these members, 47 are operational with 18 being qualified coxswains and boat crew. Our operational strength includes 5 trainee boat crew.

Platforms

As part of our strategic management process to maintain our enduring capability and continuity of service, we conduct regular reviews of our boats and vehicles to ensure they remain fit for purpose and to enable us to plan for their timely replacement.

Both our boats, Gosport Lifeboat (the 9m RIB “Joan Dora Fuller”) and Gosport Inshore Lifeboat (the 4.8m RIB “Ian Fuller”) continued to operate well.

Gosport Rescue Tango, our Valtra boat launch and recovery tractor, which was beginning to require more substantial maintenance, was replaced with a John Deere model in September. The new machine, which is waterproofed to a higher standard than its predecessor, have proved to be reliable and effective.

Property

Our station remains in good condition with routine maintenance this year including the replacement of the boat hall main doors.

Pounds

Full details can be found in the Financial Review, below, produced by our Finance Director. Some key financial points to highlight are:

- We continued to be financially prudent and raised and spent our funds carefully.
- Our donations income and expenditure were both up this year but we remain financially sound.
- The value of our long-term investments, held for the future replacement of our lifeboats, has increased this year.
- Our Lifeboat Lotto, operated by the “Friends of GAFIRS”, was our primary source of income.
- We continue to receive much kind support from the people of Gosport, Fareham and further afield and their generosity is deeply appreciated.

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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

It is impossible to acknowledge here all our kind supporters, large and small, but we thank them all, including the following listed in alphabetic order:

Alison Mandrill	Hardway, Elson and District	Mrs J Mackness
Alverstoke Village Hardware	Community Association	Mrs M J Mattocks, in memory
Alverstoke WI	Hardway Sailing Club	Mrs W A Phillips, in memory of John
Alver Valley Garden Centre	Haslar Marina	Martyn
A M L Law, in memory	Haslar Yacht Club	Mrs McRobbie
Ann Beach, in memory of Patrick	Hill Head Kitesurfers	Mrs Rawlinson
C Brown	Isobella Ware	Mr and Mrs Tucker
Chieftain Training	James Hulme, in memory	Neptune Lodge
Clare Payne	Joan Short	Nomad Training
D Grimsdale	Just Friends Group	Old House at Home
Daisy Homer	Keith Aspland, in memory	Patrica Atkinson, in memory
David Atkinson	Lee-on-the-Solent National	Phillip Hiscock
David, Gladys and Ian Channon	Coastwatch Institution	Portsmouth and District Canoe Club
David Farrell	Lindsay Nolan	Portsmouth Harbour Cruising Club
Deborah Blake	Lord Nelson Lodge	Pyramid Trading
Deborah Fitzgeorge	M Spencer	Raymarine
D W Hewson	M Tong	Solent Powerboat Club
Fareham Borough Council	Margaret Wonham	Southern Gas Network
Fareham Sailing and Motorboat Club	Marine Super Store	Stanmore Lake Angling Club
Fleetlands Civil Service Retirement	Mike and Anne Ford, The Worshipful,	Stubbington Stitch and Knit Group
Club	the Mayor of Fareham	Suzanne Waller
Friends of GAFIRS Lifeboat Lotto	Mr and Mrs Clarke	Tamar Lodge
Gosport Borough Council	Mrs C F Davis, in memory	The Ancient Order of Foresters
Gosport and District Angling Club	Mr T J Davis, in memory	The Fighting Cocks
Gosport Pool Arena	Mr C F Dickinson	Titchfield WI
Gosport Premier Marina	Mr Hollinghurst, in memory	Ultra SML
GS Homes	Mrs Howlet	Village People WI
Hammond Drysuits	Mrs S P Mahood	Yateley Offshore Sailing Club
Hampshire County Council	Mrs J L Maidment	YouBoat

All our search and rescue work and sea-safety talks are made possible by the generosity of our kind supporters and we are deeply grateful to them.



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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

SECTION 5 – GAFIRS CONTINUOUS IMPROVEMENT

In our report last year, we aimed to:

1. Continue to train, qualify and appoint addition boat crew.
2. Expand our sea-safety education delivery programme.
3. Expand our Cadet membership.

Against the above objectives we have:

1. Revised our boat crew training programme to enable training and assessment to be delivered and completed with greater flexibility, enabling an additional trainee to be included in the programme.
2. Commenced the delivery of basic first-aid training, with 6 first-aid talks given to 45 local people.
3. Recruited 2 additional Cadet members, increasing our strength from 14 to 16.

GAFIRS in 2024

In the coming year we aim to:

1. We will develop and improve our training processes to achieve the following aspirations:
 - Increase our number of boat crew members.
 - Increase our number of ILB Helms and Lifeboat Coxswains.
 - Increase our number of shore crew and supporters such as fundraisers.
2. Expand the delivery of our recently introduced basic first-aid courses for the local community.
3. Increase our Cadet members' involvement within the Service.

SECTION 6 – STRUCTURE, GOVERNANCE AND MANAGEMENT

GAFIRS operates under Articles of Association as amended by special written resolutions on the 14th August 2014.

GAFIRS is managed by a Board of Directors which is responsible for the proper running of the Charity and its financial viability. The Board consists of the: Chairman, Secretary, Finance Director, Personnel Director, Engineering Director, Operations Director, Community Director and, optionally, two Non-Executive Directors. Each Director, other than the Non-Executive Directors who are appointed by the Board, is elected by the members of GAFIRS at an AGM for a term of two years.

The Directors are assisted in the day-to-day operation of the charity by appointed Health & Safety and Safeguarding Advisors and membership Working Groups.

DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

DISCHARGE OF GOVERNANCE DUTIES

Supervision

Our Articles of Association require the Board of Directors to meet at least 4 times each year with a quorum of 4 Directors. In 2023 our Board of Directors met 12 times, fully discharging the supervisory requirements placed on them by our Articles of Association.

Financial due diligence

Our financial procedures, overseen by our Finance Director, will only authorise a purchase of £50.00 or more if a minimum of three quotes has been obtained, in which case the quote offering best value for money will be authorised, or if the order is placed with an agreed "Approved Supplier" previously established to give good value for money. All purchases must be approved by a vote taken by the Board of Directors or at a General Meeting except for the following devolved expenditure authorities:

- The Operations Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments up to £1,000 for items required to maintain rescue capability in accordance with agreed policy.

- The Engineering Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required to maintain the availability of all vehicles, vessels, buildings and equipment in accordance with agreed policy.

- The Community Director may authorise:
 - Equipment or services up to the value of £100 to facilitate the continuation of Community and Fund Raising activity in accordance with agreed policy.

- The Personnel Director may authorise:
 - Payments of regular service charges under contracts approved by the Finance Director.
 - Payments of up to £1,000 for items required for training purposes in accordance with agreed policy.

- All Directors and Coxswains may authorise the purchase of fuel using the approved fuel cards or contracts.

Additionally, all major, long term or novel purchases, those which change our strategic capability or are over £10,000, together with major equipment disposals, must be endorsed by the Directors.

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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

Risk management

The duty of the Directors is to ensure the charity's enduring financial and operational viability to maintain the availability of the Declared Facility lifeboat capability for HM Coastguard and the provision of sea-safety education for the local community. In meeting this objective, the Directors have identified three potential strategic risks to GAFIRS:

1. A long term decline in funding causes loss of Declared Facility status or independence. This risk is mitigated by maintaining a good relationship and high profile with the local population and regular attendance at fund raising and community events.
2. A long term decline in active/capable membership, including members in key leadership posts, causes loss of Declared Facility status or independence. This risk is mitigated by recruiting new members through publicity campaigns, community presentations/events and direct contact with interested visitors.
3. A major operational failure by GAFIRS leads to declining public support and causes loss of Declared Facility status or independence. This risk is mitigated by compliance with the Rescue Boat Code of Practice which ensures that our administration, planning, training, equipment, maintenance and operational procedures are sufficient to ensure the safety of our crew members, the public and casualties during our operational activity.

Formal complaints

On 30th October 2023, letters of complaint were received from two members of the charity concerning one of the Directors. The Board of Directors reviewed the complaints, and the statements the Director gave in response to them, and agreed the complaints should be dismissed.

Subsequent to this review and findings by the Board, one letter of complaint was resolved. The second complainant then raised a further complaint relating to the response from the Director concerned and the way the Board had dealt with the matter. The Board reported this to the Charity Commission and with their endorsement, passed the matter to an external HR advisor for investigation and recommended actions for resolution.

The external HR advisor found that whilst the Director concerned had not acted incorrectly, the Board had not dealt with the matter in the correct way. The Board accepted the findings and recommendations of the advisor and has taken action to improve the charity's complaints procedures and other policies.

SECTION 7 – RESERVES POLICY

GAFIRS continues to remain financially sound with Funds being managed to cover future running costs and provide reserves for new and replacement equipment.

SECTION 8 – FINANCIAL REVIEW

The total funds held by the Charity at the end of 2023 amounted to £973,708. This is split between our Fixed Assets (Life boats and Equipment) of £324,247 (depreciation not taken into account) and our Net Current Assets of £649,461 (including cash at bank of £246,710).

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DIRECTORS' ANNUAL REPORT (Continued)
Year ended 31st December 2023

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. The Charity achieved a deficit in general funds before transfers and gains on investments of £24,820.

SECTION 9 – SMALL COMPANY PROVISIONS

The Directors' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board of Directors,

Keith N Thomas

14th April 2024



Stokes Bay, the home of Gosport and Fareham Inshore Rescue Service.

Registered number: 01876307

**GAFIRS
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ALP Accountancy Ltd
19 Beaufort Close
Lee-On-The-Solent
PO13 8FN

GAFIRS
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2023

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GAFIRS
Company Information
For The Year Ended 31 December 2023

Directors	Mr Andrew Barber Mr Edward Kersey Mrs Joanne Young Mr Thomas Clark Mr Keith Thomas Ms Kelly O'Neill Mr Owen Sargent
Company Number	01876307
Registered Office	Boat House Lifeboat Lane Alverstoke Gosport Hampshire PO12 2TR
Accountants	ALP Accountancy Ltd 19 Beaufort Close Lee-On-The-Solent PO13 8FN

GAFIRS
Company No. 01876307
Directors' Report For The Year Ended 31 December 2023

The directors present their report and the financial statements for the year ended 31 December 2023.

Directors

The directors who held office during the year were as follows:

Mr Andrew Barber
Mr Benjamin Keith Resigned 30/10/2023
Mr Edward Kersey
Mr Matthew Knight Resigned 21/04/2023
Mr Mark Round Resigned 30/10/2023
Mrs Joanne Young
Mr Thomas Clark
Mr Keith Thomas
Ms Kelly O'Neill Appointed 21/04/2023
Mr Owen Sargent Appointed 21/04/2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Owen Sargent
Director

21st March 2024

**GAFIRS
Accountant's Report
For The Year Ended 31 December 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GAFIRS for the year ended 31st December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of GAFIRS in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GAFIRS and state those matters that we have agreed to state to the directors of GAFIRS in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that GAFIRS has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GAFIRS. You consider that GAFIRS is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GAFIRS. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

ALP Accountancy Ltd

21st March 2024

ALP Accountancy Ltd
19 Beaufort Close
Lee-On-The-Solent
PO13 8FN

GAFIRS
Income and Expenditure Account
For The Year Ended 31 December 2023

	Notes	2023 £	2022 as restated £
TURNOVER		73,367	41,080
Cost of sales		<u>(16,569)</u>	<u>(14,303)</u>
GROSS SURPLUS		56,798	26,777
Distribution costs		31,950	(66,845)
Administrative expenses		(120,616)	(114,878)
Other operating income		<u>37,401</u>	<u>44,901</u>
OPERATING SURPLUS/(DEFICIT)		5,533	(110,045)
Deficit on disposal of fixed assets		(9,115)	-
Other interest receivable and similar income		1,598	573
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(1,984)</u></u>	<u><u>(109,472)</u></u>

The notes on pages 6 to 8 form part of these financial statements.

**GAFIRS
Balance Sheet
As At 31 December 2023**

	Notes	2023		2022 as restated	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		324,247		326,927
			324,247		326,927
CURRENT ASSETS					
Stocks	5	16,129		15,453	
Debtors	6	389,595		350,233	
Cash at bank and in hand		246,710		285,000	
			652,434		650,686
Creditors: Amounts Falling Due Within One Year	7		(2,973)		(1,921)
NET CURRENT ASSETS (LIABILITIES)			649,461		648,765
TOTAL ASSETS LESS CURRENT LIABILITIES			973,708		975,692
NET ASSETS			973,708		975,692
Income and Expenditure Account			973,708		975,692
MEMBERS' FUNDS			973,708		975,692

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Owen Sargant
Director

21st March 2024

The notes on pages 6 to 8 form part of these financial statements.

GAFIRS
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

GAFIRS is a private company, limited by guarantee, incorporated in England & Wales, registered number 01876307. The registered office is Boat House Lifeboat Lane, Alverstoke, Gosport, Hampshire, PO12 2TR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% Reducing Balance
Leasehold	10% Reducing Balance
Plant & Machinery	10% Reducing Balance
Motor Vehicles	10% Reducing Balance
Fixtures & Fittings	10% Reducing Balance
Computer Equipment	10% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

GAFIRS
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	
	£	£	£	£	
Cost					
As at 1 January 2023	27,727	457,753	55,804	332,599	
Additions	-	-	59,185	-	
Disposals	-	-	(55,804)	-	
As at 31 December 2023	<u>27,727</u>	<u>457,753</u>	<u>59,185</u>	<u>332,599</u>	
Depreciation					
As at 1 January 2023	25,186	253,126	29,967	262,554	
Provided during the period	254	20,463	7,641	7,005	
Disposals	-	-	(31,689)	-	
As at 31 December 2023	<u>25,440</u>	<u>273,589</u>	<u>5,919</u>	<u>269,559</u>	
Net Book Value					
As at 31 December 2023	<u>2,287</u>	<u>184,164</u>	<u>53,266</u>	<u>63,040</u>	
As at 1 January 2023	<u>2,541</u>	<u>204,627</u>	<u>25,837</u>	<u>70,045</u>	
			Computer Equipment	Total	
			£	£	
Cost					
As at 1 January 2023			46,779	920,662	
Additions			-	59,185	
Disposals			-	(55,804)	
As at 31 December 2023			<u>46,779</u>	<u>924,043</u>	
Depreciation					
As at 1 January 2023			22,902	593,735	
Provided during the period			2,387	37,750	
Disposals			-	(31,689)	
As at 31 December 2023			<u>25,289</u>	<u>599,796</u>	
Net Book Value					
As at 31 December 2023			<u>21,490</u>	<u>324,247</u>	
As at 1 January 2023			<u>23,877</u>	<u>326,927</u>	
5. Stocks			2023	2022 as restated	
			£	£	
Stock			<u>16,129</u>	<u>15,453</u>	

GAFIRS
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

6. Debtors

	2023	2022 as restated
	£	£
Due within one year		
VAT	8,558	-
	8,558	-
Due after more than one year		
Gift aid recoverable	966	1,324
Fuel duty recoverable	1,121	1,909
Short term investments	378,950	347,000
	381,037	350,233
	389,595	350,233

7. Creditors: Amounts Falling Due Within One Year

	2023	2022 as restated
	£	£
Trade creditors	2,973	618
VAT	-	1,303
	2,973	1,921
	2,973	1,921

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

GAFIRS
Detailed Income and Expenditure Account
For The Year Ended 31 December 2023

	2023		2022 as restated	
	£	£	£	£
TURNOVER				
Donations and legacies		73,367		41,080
COST OF SALES				
Medical equipment stock Adjustment - Opening	15,453		11,000	
Raising funds	1,319		416	
Medical equipment	7,437		9,494	
Waste disposal	(433)		-	
Uniform	6,217		2,760	
Other equipment expensed	(301)		3,307	
Swimming pool hire	3,006		2,779	
Medical equipment stock Adjustment - Closing.	(16,129)		(15,453)	
		(16,569)		(14,303)
GROSS SURPLUS		56,798		26,777
Distribution Costs				
Net (surplus)/deficit on investments	(31,950)		66,845	
		31,950		(66,845)
Administrative Expenses				
Rent	5,492		4,725	
Light and heat	(495)		-	
Vehicle fuel costs	8,581		9,319	
Vehicle repair costs	910		3,636	
Computer software costs	108		498	
Repairs, renewals and maintenance	58,554		49,534	
Insurance	3,097		2,747	
Printing, postage and stationery	1,125		2,096	
Training	270		1,186	
Telecommunications and data costs	1,664		1,852	
Website costs	314		8	
Accountancy fees	(288)		-	
Legal fees	1,422		2,458	
Consultancy fees	1,924		-	
Bank charges	321		261	
Depreciation	37,750		36,326	
Sundry expenses	(133)		232	
		(120,616)		(114,878)
Other Operating Income				
Income from charitable activities	2,831		5,390	
Income from other trading activities	34,570		39,511	
		37,401		44,901
OPERATING SURPLUS/(DEFICIT)		5,533		(110,045)
Deficit on disposal of tangible fixed assets	(9,115)		-	
		(9,115)		-

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GAFIRS
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 December 2023

Other interest receivable and similar income				
Bank interest receivable	1,598		573	
		1,598		573
DEFICIT FOR THE FINANCIAL YEAR		(1,984)		(109,472)